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further legal and regulatory analysis of the intended functionality and mechanics of PVX Tokens. Following the conclusion of this analysis, we may be required to amend the intended functionality of PVX Tokens in order to ensure compliance with any legal or regulatory obligations that apply to us. We shall update this Whitepaper and publish a notice on our website in the event that any changes are made to the PVX Token functionality. Regulatory licenses and/or approvals in respect of that platform and PVX



(being the token of this token sale) are likely to be required in a number of relevant jurisdictions in which PayVX intends to operate and in which PVX will be sold. It is not possible to guarantee, and PayVX does not make any assurances, that any such licenses or approvals will be obtained within a particular timeframe or at all. This means that the platform may not be available in certain markets, or at all. This could require fundamental restructuring of the platform and/or its unavailability. PayVX intends to operate in full compliance with applicable laws and regulations and obtain the necessary licenses and approvals in key markets. Certain functionalities may also be limited to certain persons to meet applicable regulatory requirements.



## Caution Regarding Forward-Looking Statements

This whitepaper contains forward-looking statements or information (collectively “forward-looking statements”) that relate to PayVX’s current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “anticipate”, “aim”, “estimate”, “intend”, “plan”, “seek”, “believe”, “potential”, “continue”, “is/are likely to” or the negative of these terms, or other similar expressions intended to identify forward-looking statements. PayVX has based these forward-looking statements on its current expectations and projections about future events and financial trends that it believes may affect its financial condition, results of operations, business strategy, financial needs, or the results of the token sale or the value or price stability of PVX Tokens. In addition to statements relating to the matters set out here, this whitepaper contains forward-looking statements related to PayVX’s proposed operating model. The model speaks to its objectives only, and is not a forecast, projection or prediction of future results of operations. Forward-looking statements are based on certain assumptions and analysis made by PayVX in light of its experience and perception of historical trends, current conditions and expected future developments and other factors



it believes are appropriate and are subject to risks and uncertainties. Although the forward-looking statements contained in this whitepaper are based upon what PayVX believes are reasonable assumptions, these risks, uncertainties, assumptions, and other factors could cause PayVX's actual results, performance, achievements, and experience to differ materially from its expectations which are expressed, implied, or perceived in forward-looking statements. Given such risks, prospective participants in this token sale should not place undue reliance on these forward-looking statements.



## Abstract

This whitepaper is for information purposes only and may be subject to change. The digital economy is maturing and blockchain technology is changing the way we do business. The financial sector is leading the way in blockchain and digital assets. While some potential uses of blockchain technology may be years away, the digital economy is already here. The industry needs a bridge between traditional and emerging asset classes. Experienced traders have teamed up with experienced developers to build this bridge. Designed for mainstream adoption, the PayVX platform will be an all-in-one solution for crypto geared towards maximizing client value. We will deliver a rock-solid, user-focused framework that offers unparalleled mobility between blockchain-based digital assets and traditional markets. The PayVX Ecosystem will include (i) a fast-intuitive exchange, (ii) a feature-rich trading platform offering unique digital asset investment opportunities, and (iii) a turnkey ICO Express solution. All services will be accessible via a streamlined web application with a stunning UI, fully integrated with industry-leading blockchain platforms. PayVX will price all services using our own digital ERC20 utility token, called PVX. It is our vision that newcomers to the digital economy will be able to get started with



buying their first PVX instantly through our simple, supportive platform. Professional traders will enjoy a fast, secure, and highly flexible environment that integrates familiar features into our digital asset ecosystem.



## **Registration, Licensing, and Regulations (Multiple Jurisdictions)**

Hileman & Michel Rauchs emphasize that the biggest challenges faced by current cryptocurrency exchanges are maintaining relationships with payment gateways, banks, and traditional financial institutions. Based on an analysis of non-public data from over 150 companies in the cryptocurrency space, their study notes, “Small exchanges seem to have considerable difficulties with either obtaining or maintaining banking relationships...” Immediately upon launch of the PayVX Exchange, PayVX intends to operate as a registered eMoney Institution. Running a multi-faceted fintech platform means that we will require multiple licenses in multiple jurisdictions to remain compliant with regards to the services we plan to provide. Moving forward, PayVX intends to provide services in jurisdictions where it is licensed, or where no license is required. During 2018, PayVX intends to apply for licenses in several jurisdictions that cover the full range of planned services.

By September, 2018, PayVX is in the process of obtaining an eMoney license an Alternative Payment (And Crypto Exchange) License in Estonia. Our intention for the eMoney license is



that it will enable operation of the payment services side of our business, dealing in fiat transactions where applicable by law. The Estonia license will allow us to operate our exchange, dealing in both fiat and crypto, serving clients worldwide, subject to applicable law, and accept payments via multiple gateways, including SEPA transfers, SWIFT transfers, credit cards, and external wallet systems. We will look to acquire additional licenses in order to expand our regulatory footprint and remain compliant as PayVX grows, and as new regulations come to light around the world.



## What is escrow service?

An escrow is a financial arrangement where a third party holds and regulates payment of the funds required for two parties involved in a given transaction. It helps make transactions more secure by keeping the payment in a secure escrow account which is only released when all of the terms of an agreement are met as overseen by the escrow company.

Escrows are very useful in the case of a transaction where a large amount of money is involved and a certain number of obligations need to be fulfilled before a payment is released like in the case of a website being built where the buyer might want confirmation of the quality of work being done before making a full payment, and the seller doesn't want to extend a massive amount of work without any assurance that he or she will receive payment. While traditional escrow service is quite difficult and must be obtained through banks and lawyers, PayVX provides online escrow services at affordable rates.



While the payment is 'In Escrow' the transaction can be safely carried out without risk of losing money or merchandise due to fraud. This eliminates all legal jargon and allows for secure transactions and confident buyers and sellers.



## How does Escrow Work?

PayVX reduces the risk of fraud by acting as a trusted third-party that collects, holds and only disburses funds when both Buyers and Sellers are satisfied.

1. Buyer and Seller agree to terms - Either the Buyer or Seller begins a transaction. After registering at PayVX, all parties agree to the terms of the transaction.
2. Buyer pays PayVX (escrow) - The Buyer submits a payment by approved payment method to our secure Escrow Account, Escrow.com verifies the payment, the Seller is notified that funds have been secured 'In Escrow'.
3. Seller ships/deliver merchandise or service (website for example) to Buyer - Upon payment verification, the Seller is authorized to send the merchandise or service and submit tracking information. PayVX verifies that the Buyer receives the merchandise.



4. Buyer accepts merchandise - The Buyer has a set number of days to inspect the merchandise or service and the option to accept or reject it. The Buyer accepts the merchandise or service.
5. PayVX (escrow) pays the Seller - PayVX releases funds to the Seller from the Escrow Account.



## Potential Market Share

- Nodes and masternodes\*
- Cryptocurrency to fiat exchange service
- Domains and websites
- Freelance and online services
- Social networks
- Online games
- Escrow service for physical goods

\* using a smart contract while trading without human interaction



## PayVX Platform

- Decentralized escrow platform for making cryptocurrency transactions between two parties. It is ensured with PAYVX tokens (PVX) based on Ethereum blockchain.
- Low fees are charged for ensuring that the transaction is safe and private.
- Saves time when making a transaction, no third parties or bureaucracy.



## Platform Fundamentals

- **PayVx** is a platform for making deals and transactions.
- **Fee** (commission) is a payment for the deal made by contractor.
- **Buyer** — a party, interested in deal safety.
- **Seller** — a party invited by a buyer.
- **Trust node** — PVX token holders.
- **Escrow** — an independent and anonymous chain of escrow-nodes. Escrow settle the differences.
- **Escrow-node** — trust-node in status escrow.



## PayVX Tokens

(Ethereum ERC-20 token standard)

The key element of the PayVX platform is PVX - the asset based on ERe20 standard. The tokens are available for purchase through the personal account when the user registers on the platform by means of the internal account («wallet») of the platform.

- Create nodes of trust in the platform.
- Ensure the right to decide as well as to receive profit of every successful trade.



## Goals

- 1) Creating guarantees between contractors in all spheres.
- 2) Ensuring mutually beneficial relationships between all the participants on the platform.
- 3) Creating an independent system without developer interference.
- 4) Raising the social interest in cryptocurrencies.



## Problems Which the Platform Solves

- Identity Theft Elimination
  - Our Ethereum based network allows for assigning usernames to Individuals There for eliminating the need to tie them to their actual personal Information. True personal information is only known by the 'Site administration,' which is technically the network, for the purpose of Managing personal information and facilitating payouts.
- Eliminating lack of trust between contractors.
- Regulating trade conflicts with the help of an escrow service.
- Decreasing the fees on the escrow market.
- Eliminating fraud and swindling parties.
- No Suspension of User Accounts without acceptance of The Member Tribunal.
- Fair Dispute Settlements.



- 20 + Crypto currencies Accepted.
- Elimination of Fake Reviews - The tribunal involves high-profile members who are entitled to cast a vote that favors the rightful party and the consequences will be executed according to majority.



## PayVX Fee Structure

PayVX offers a secure form of payment which protects interests of all the parties involved. Once a fee is agreed upon by a client and a freelancer, additional 1.3% platform fee is deposited by the client in our escrow system. The fee is released on successful completion of the project and 1.3% is held by the platform. In case of a dispute, the dispute is referred to the Members Tribunal.



## Token Distribution

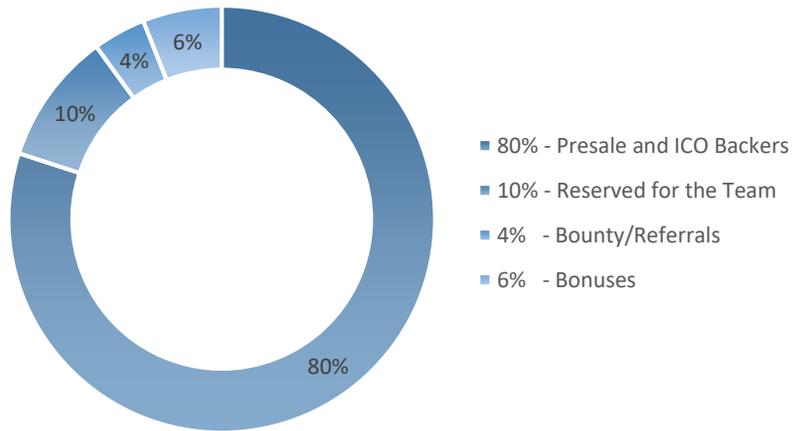
The total amount of tokens is 100,000,000! Tokens will be transferred to the contributors after ICO campaign.

Pre-ICO	250,000,000
ICO	550,000,000
Reserved for PayVX team*	100,000,000
Bounty Program	40,000,000
Bonuses	60,000,000

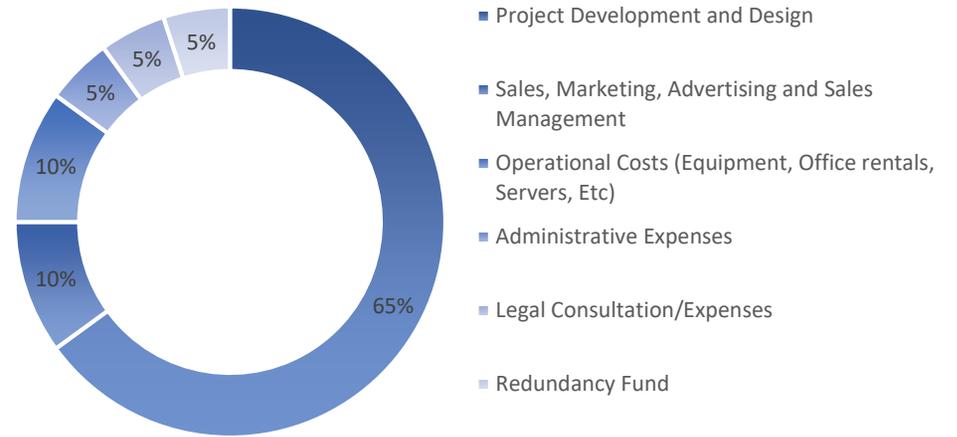
\*Frozen for 12 months



## Token Allocation



## Fund Allocation





## Presale, ICO & Token Information

Symbol:	PVX
Pre-ICO:	3/20/2018 - 4/20/2018
ICO:	5/01/2018 - 7/04/2018
PVX Token Supply:	1,000,000,000
Tokens for crowdfunding:	800,000,000 (80%)
Presale Hard Cap:	\$11,000,000
ICO Hard Cap:	\$25,000,000
Participation:	BTC / ETH / LTC
Token Standard:	ERC-20
Decimals:	18 Digits
Unsold Tokens:	Will be Burned



## ICO – Initial Coin Offering

### Pre-ICO Stage is Used for Further Marketing

Pre-ICO period will be held for 30 days.

### Pre-ICO Goals

- Identifying the social interest in the project.
- Creating a strategy of promoting ICO platform.

### ICO Goals

- Determining base token value.
- Creating a financial base for further development.



# Road Map

**September 2017 -  
March 2018**

Conceptualization; Project start; Presentation of Smart Contract; Preparation to Presale and ICO

**March - April 2018**

PVX Token Pre-Sale

**May 2018**

PVX Token Crowdsale / Public Sale

**July 22, 2018**

PVX Token Sale Audit & Distribution

**August 2018**

Listing on Exchanges

**September 2018**

PayVx Beta Testing – Platform Rollout; Build Relations with Partners and Investors

**Dec 2018**

Payvx Mobile Application Launch

**Jan 2019**

Constant improvement of PayVX platform and addition of features (PayVX App launch)

**Feb 2019**

UX/UI Upgrades (Solution Review & Platform Upgrades)

**March 2019**

Enhancement/Upgrades in functionality platform